



ASX Release Date: 1 November 2018

Managed Accounts Completes Transaction to Expand Superannuation Capability

Managed Accounts Holdings Limited (ASX: MGP, “the Company”), one of Australia’s leading platform providers and investment administrators is pleased to announce that it has successfully completed the acquisition of 100% of the shares in Aracon Superannuation Pty Ltd (Aracon), an existing Registrable Superannuation Entity (RSE).

MGP Non-Executive Directors Peter Brook and Pam McAlister join the Aracon Board effective immediately to enable Aracon to take advantage of their extensive experience in superannuation administration and superannuation governance.

The acquisition will enable MGP to deliver an upgraded superannuation solution to its financial planning, stockbroking and institutional client base.

Brian Stieg has been appointed as the Head of Trustee Office to deliver an integrated superannuation solution, leveraging existing MGP risk and compliance, product and administration functions. Brian is well versed in the responsibilities of the trustee and a shared service model, with over 30 years’ experience in superannuation including senior superannuation roles with Diversa, CCSL and IOOF Trustees.

Costs of acquisition were less than \$500,000 and were funded from existing cash reserves. The acquisition transaction is not expected to have a material impact on FY19 earnings guidance previously provided to the market.

MGP CEO David Heather commented, “*This transaction is a key component to enable MGP to compete with its independent platform peers in delivering enhanced non-unitised superannuation solutions in an increasingly price driven market. Once transitioned to MGP, Aracon’s RSE capability will enhance our ability to service our financial planning, stockbroking and institutional clients in a nimble and responsive way that supports the best interests of their clients.*”

Contact

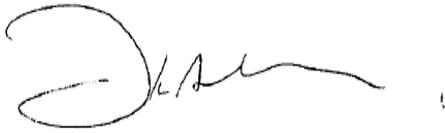
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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is a specialist provider of investment administration services with a specialisation in managed accounts. Established in 2004, it provides administration and technology solutions to some of Australia’s leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, Managed Accounts is responsible for funds under administration of over \$13.5 billion.

Authorised by:



Don Sharp
Chairman
Managed Accounts Holdings Limited