

CORPORATIONS ACT 2001  
SECTION 671B

## NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To MANAGED ACCOUNTS HOLDINGS LIMITED (MGP)  
ACN 128 316 441

**1. Details of substantial holder**

Name ARGO INVESTMENTS LIMITED  
ACN 007 519 520

There was a change in the interests of the  
substantial holder on 13/11/17

The previous notice was given to the company on 25/6/14

The previous notice was dated 25/6/14

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	12,500,000	9.25%	18,750,000	7.34%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
13/11/17	Argo Investments Limited	Dilution of holding due to MGP issue of 121,428,571 shares	n/a	12,500,000 ord. shares	12,500,000
13/11/17	Argo Investments Limited	Acquisition via above issue	\$0.28 per share	6,250,000 ord. shares	6,250,000

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	18,750,000 ord. shares	18,750,000

**5. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

**6. Addresses**

The addresses of persons named in this form are:

Name

Address

Argo Investments Limited

Level 12, 19 Grenfell Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature   
\_\_\_\_\_  
Company Secretary

date: 15/11/17