

Managed Accounts adds Linear leaders to board

SYDNEY Thursday 23 November 2017: Managed Accounts Holdings Limited (ASX: MGP) has added two new directors to its Board following its successful acquisition of Linear Financial Holdings Pty Ltd (Linear) this month.

MGP Executive Chairman, Don Sharp, said the MGP Board today welcomed Linear co-founder and executive chairman Colin Peterson, and Linear director Stephen Reed as new leaders of the merged entity.

Mr Peterson is a co-founder of Linear who has worked at the firm since it began pioneering administration solutions for the stockbroking and institutional markets in 2006. He has over thirty years' experience working in Australia's financial services industry, including financial planning and funds management where he first recognised the power of platform supported non-unitised models for portfolio management and administration. Mr Reed has also demonstrated a strong ability to anticipate and leverage industry shifts, having founded one of Australia's first aggregators of financial advisers and accountants, Austchoice, which was ultimately listed on the ASX as DKN in the mid 2000's.

"Colin and Stephen both have long and proven track records in successfully growing administration solutions businesses that meet changes in financial adviser demands and the needs of their clients," Mr Sharp said.

"Both bring tremendous experience, vision and energy to our commitment to become an integral part of Australia's wealth management segment as the shifts toward non-unitised solutions gain favour over traditional platforms."

The appointments follow the completion of MGP's acquisition of Linear on 16 November, following the successful raising of \$34 million from high quality institutional and sophisticated investors.

Mr Peterson and Mr Reed expand MGP's highly experienced board which includes industry veterans Peter Brook, who joined the Board in April this year and Alex Hutchison in 2016.

Mr. Brook is the former chief executive of superannuation administrator Pillar, whose 40-year career has included executive roles at State Plus, Alinta Energy, Challenger Financial Services Group, MLC and Grant Thornton.

Mr Hutchison has also worked in the financial services sector for over 20 years in leadership roles at ASX-listed and not-for-profit firms, following an early career in federal law enforcement that spanned roles at the Australian Federal Police and the Australian Securities & Investments Commission.

MGP has also appointed Craig Giffin as an additional Company Secretary.

About Managed Accounts

Managed Accounts Holdings Limited (ASX: MGP, trading as managedaccounts.com.au) is a financial services company established in 2004, specialising in non-unitised administration. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading independent financial advisers, stockbrokers, investment managers and institutional clients. For further information, please visit: www.managedaccounts.com.au

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