

ASX Announcement
Date of Release: 31st July 2015

June 2015 Quarterly Update

June Quarter Highlights

- Record quarter with 6 Memorandums of Understanding (MoU) executed with Licensees to implement new MDA Services
- 2 additional Services implemented in the June quarter with Funds Under Advice in excess of \$500m
- 33 live Services in place as at June 2015, in line with prospectus forecasts
- Year-on-year increase in Funds Under Administration (FUA) of 43% with FUA as at 30 June 2015 of \$1.506bn
- Strong start to FY16 with FUA as at 30 July 2015 of \$1.595bn
- Planner Holdings Limited (PHL) enquiries exceeding expectations
- Unaudited Net Profit Before Tax (NPBT) within earnings guidance
- Quarterly dividend declared for the June quarter

Record sign-ups for the June quarter

The business model of MGP takes on an approach of building and implementing customised Managed Account Services for each new Licensee. Prior to the build of a new Service commencing and MGP earning implementation fees, an MOU is executed with the Licensee. Once implemented, MGP earns administration fees on FUA and transaction fees.

MGP experienced a record quarter with six (6) new Licensees executing a MoU with total Funds under Advice of over \$1bn across these Licensees.

A record number of ten (10) MoU's were executed for FY15.

New Services announced in June quarter

In addition to the record number of new signings to use the MDA Service, MGP is also pleased to see two new Services going live in the June quarter, one of which was announced to the market in May 2015. The FUA transition of these firms (which have advised Funds under Advice of over \$500m) adds to the organic growth from longer established Licensees, acquisitions by existing Licensees and growth from recently implemented Services.

This takes the number of live Services in the marketplace to thirty three (33).

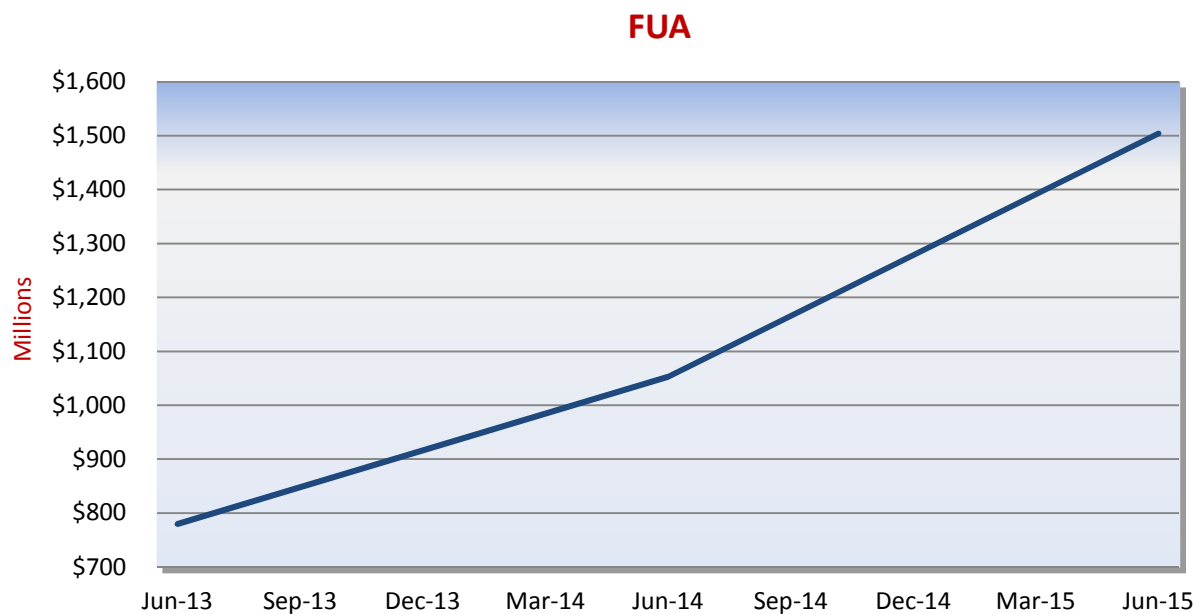
Pipeline of Licensees to use MGP

Currently, there are seven (7) implementations in progress with the majority set for completion in first quarter of FY16. This provides a base for strong inflows from new MDA Services from second quarter FY16.

The Company continues to have a strong pipeline of new business opportunities and further announcements will be made in FY16 as Services go live.

Funds under Administration growth

Notwithstanding the volatile market conditions encountered for the June quarter, MGP maintained strong support with FUA reaching \$1.506bn as at 30 June 2015. This is a significant increase of 43% from 30 June 2014 despite a flat equities market over the course of FY15.



FY16 FUA growth has been strong with a combination of improved market performance and net inflows driving FUA to \$1.595bn as at 30 July 2015.

Planner Holdings Limited (PHL) enquiries exceed expectations

PHL was announced to the market in April 2015. Interest from advisory firms looking to acquire has exceeded expectations both in quantum and the type of business looking to be acquired. Acquisition targets were initially thought to be other advisory firms, however, accounting firms with planning capability and SMSF administrators are also being considered as viable opportunities by interested firms.

Net Profit Before Tax (NPBT) Guidance for FY15

The company confirms that unaudited NPBT is within earnings guidance released to the market on 29 January 2015. Further information will be released to the market in the Annual Report.



Quarterly Dividend Declared

The Board of MGP is pleased to declare a quarterly dividend payment of \$0.002 per share payable in August 2015. This provides a full financial year dividend of \$0.008 per share and on the current share price of \$0.18* (as at close of ASX trading 30 July 2015) represents an unfranked yield of 4.4%.

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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading financial advisers, Australian Financial Services Licensees and fund managers using best-of-breed globally sourced technology and custodian. The Company was previously known as Investment Administration Services. For further information, please visit: www.managedaccounts.com.au