

ASX ANNOUNCEMENT

**Managed Accounts Holdings Ltd\* appoints Bruce Hawkins as Chief Financial Officer**

Sydney, Tuesday 26 March 2019

**Managed Accounts Holdings Ltd** (Company) (ASX: MGP) announces the appointment of Mr Bruce Hawkins as Chief Financial Officer. Mr Hawkins joins the Company as MGP shareholders are due to vote upon a change of Company name to Xplore Wealth Limited (ASX:XPL).

A well-regarded finance executive and member of pioneering executive teams within the investment platform sector across the Australian superannuation and wealth management industry, Mr Hawkins brings more than 25 years' experience to his new role.

His organisational experience includes change management, consulting and leadership roles with prominent organisations in the wealth arena including MLC/National Australia Bank, Aviva Australia and ESS Super.

"The chance to join the Company during this period of brand, platform and operational renewal and guided by a Board focused on growth opportunities is somewhat rare. I of course accepted with both hands. I am looking forward to playing my part in the 2019 growth strategy including the launch of the new Wrap platform expected in Q2 2019," Mr Hawkins said.

Chairman Mr Peter Brook said: "We are delighted to welcome Bruce Hawkins in the critical CFO role and to also benefit from his sector expertise. The Company believes the appointment adds to its breadth of executive leadership at a pivotal time for the business and its customers".

"The experience Bruce brings is difficult to replicate, particularly his hands-on knowledge with business transformation and customer experience within platform administration and superannuation. Combined with his financial and strategic acumen as CFO, we feel encouraged that Bruce will play a part in the future growth plans of the Company," Mr Brook said.

"Supported by new executive and operational people with great industry experience, the Company is reaffirming its commitment to its customers and endeavouring to maintain its place as a leading independent platform provider in the Australian market," Mr Brook concluded.

RELEASE ENDS

\*Shareholders of Managed Accounts Holdings Limited will vote on the new name Xplore Wealth Limited on 12 April 2019

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**About Bruce Hawkins**

Mr Hawkins is an experienced finance executive with a track record in transforming strategic plans into customer-focused solutions. He brings experience leading and motivating teams to deliver growth, superior customer experience, project execution and business transformation.

He most recently held the position of CFO/COO for Australian Scholarships Group, a member-owned friendly society with \$1.4 Billion in funds under management.

With more than 25 years' experience in the financial services sector, Mr Hawkins held several key senior executive roles and consulting engagements with prominent organisations in the wealth arena including ASG Friendly Society, MLC/National Australia Bank, Aviva Australia and ESS Super.

Most notably, Mr Hawkins has extensive platform experience. He was a key executive over many years with the Navigator investment (Wrap) platform, which was highly rated by its users as measured by independent researchers\*\*.

Mr Hawkins also oversaw the integration of the MLC Masterkey Custom and Navigator platforms and he also successfully led the development of MLC Wrap. His past responsibilities have included strategy and product development, operations and customer service management as well as business risk and governance.

A Chartered Accountant, Mr Hawkins holds a Bachelor of Commerce from Deakin University. He has participated in extensive professional development and executive education programs in Australia and internationally.

\*\* Investment Trends, Wealth Insights