



ASX ANNOUNCEMENT

## **Managed Accounts Holdings Ltd\* announces new client: First Point Wealth Management**

Sydney, Wednesday 10 April 2019

One of Australia's leading independent platform providers and investment administrators, **Managed Accounts Holdings Ltd** (the Company) (ASX: MGP) announces that it has been appointed by First Point Wealth Management Pty Ltd (First Point Wealth Management) to provide a new Managed Discretionary Account (MDA) service. The announcement comes as MGP shareholders are due to vote upon a change of company name to Xplore Wealth Limited (ASX:XPL).

First Point Wealth Management is launching a range of multi asset portfolios for financial planners, accountants and direct retail investors. Their goal is to provide investors with a professionally run portfolio based upon a range of investment analysis from high level macro to bottom up stock picking. The investment committee boasts over 80 years' experience in investment markets.

First Point Wealth Management brings together four highly experienced finance professionals (Sam Robson, Brad Matthews, Toby Lewis & Paul Saliba) to run a range of multi asset portfolios incorporating direct Australian shares, ETFs and managed funds.

"We selected Xplore Wealth\* because they provide a nimble & flexible platform to host First Point Wealth Management's portfolios," said Sam Robson, Director, First Point Wealth Management.

"We are proud to be selected as the administrator for First Point Wealth Management's service offering. This partnership comes at an exciting time for our organisation as we plan for our next growth phase and look to capture market opportunities. We look forward to supporting First Point Wealth Management's strategic growth," said Tony Nejasmic, Head of Distribution and Marketing for Xplore Wealth\*.

RELEASE ENDS

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**About Managed Accounts Holdings Ltd\***

Managed Accounts Holdings Ltd is one of Australia's leading independent platform providers and investment administrators with a specialisation in managed accounts. Established in 2004, it provides platform, administration and technology solutions to some of Australia's leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, it is responsible for funds under administration of over \$13.3 billion.

[www.xplorewealth.com.au](http://www.xplorewealth.com.au)

\* Shareholders of Managed Accounts Holdings Limited will vote on the name change to Xplore Wealth Limited on 12 April 2019

**About First Point Wealth Management.**

First Point Wealth Management is both a financial services and an Asset Management company. The company was established in 2016 by Sam Robson who had previously worked at Macquarie Group for 12 Years, Citi Group for 6 years and Cantor Fitzgerald before that. First Point Wealth Management aims to bring integrity & performance to benefit clients' investment outcomes.

[www.firstpointam.com.au](http://www.firstpointam.com.au)