

**ASX Release Date: Thursday 27 June 2019**

### **Appointment and Resignation of Non-Executive Director**

Xplore Wealth Ltd (ASX: XPL, the Group) advises that non-executive director Ms. Pamela McAlister will be stepping down from her duties with the Xplore Wealth board and its subsidiaries, effective 1 July 2019. Ms. McAlister joined the Group in September 2018 and was appointed as an Ombudsman with the newly formed Australian Financial Complaints Authority (AFCA). The increased demands of Ms. McAlister's role with AFCA have prompted her to resign from the Xplore Wealth board.

Mr. Peter Brook, Non-Executive Chairman of Xplore Wealth, said: "The board would like to thank Pamela for her contribution and guidance during her time with the Group. We wish her all the best for the future."

Ms. McAlister will be replaced as a non-executive director on the Xplore Wealth board by Mr. Alex Hutchison, who is currently CEO of a prominent industry super fund and has extensive expertise in superannuation, platforms and financial planning. He returns to the Group (effective today) after resigning from the board in 2018 due to personal circumstances. The board welcomes Alex back to the Group and looks forward to working with him again.

RELEASE ENDS

### **About Xplore Wealth Limited**

Xplore Wealth Limited (Xplore Wealth) is one of Australia's leading independent platform providers and investment administrators with a specialisation in managed accounts. Established in 2004, it provides platform, administration and technology solutions to some of Australia's leading stockbrokers, wealth managers, and financial advisory firms. Xplore Wealth was responsible for funds under administration of approximately \$13.3 billion as at 31 March 2019.