



Investment Guide (28 June 2019)

The information in this Investment Guide forms part of the Product Disclosure Statement (PDS) dated 28 June 2019 for Xplore Super and Pension issued by Aracon Superannuation Pty Ltd ABN 13 133 547 396 RSE Licence Number L0003384 AFSL 507184 ("Trustee").

Xplore Super and Pension

Xplore Super and Pension is a comprehensive investment administration platform that delivers superior administration, tailored investment solutions and flexible reporting, all providing a powerful investor experience.

The Investment Universe

Xplore Super and Pension offers a comprehensive range of investment solutions including:

- Managed Funds
- Managed Portfolios
- ASX securities
- Cash
- Term Deposits
- International securities
- Initial Public Offers
- Exchange Traded Funds (ETF)/Listed Investment Companies
- Fixed Interest securities
- Exchange Traded Options (ETO) (available through Managed Funds and Managed Portfolios)

Please refer to the PDS available on the website www.xplorewealth.com.au for further details.

Available Investment Options

Managed Portfolios

Available upon request, please contact your Financial Adviser or call the Administrator (DIY Master Pty Ltd) on 07 5555 5656.

Managed Funds

The listing of Managed Funds is available online at www.xplorewealth.com.au and this is updated on an ongoing basis.

Direct Shares

Country	Market	Index
Australia	ASX	Anything ASX Listed
USA	NYSE NASDAQ	MSCI World Index
UK	LSE	
Germany	Deutsche Bourse	
Switzerland	SIX	
France	Euronext Paris France	
New Zealand	NZX	
Singapore	SGX	
Japan	Tokyo Stock Exchange	
Canada	Toronto Stock Exchange	
Denmark	Copenhagen Stock Exchange	
Belgium	Euronext Belgium	
Italy	Borsa Italiana	
Hong Kong	Hong Kong Stock Exchange	
Netherlands	Euronext Amsterdam	
Portugal	Euronext Lisbon	
Austria	Wiener Borse	
Finland	OMX Helsinki	
Ireland	Irish Stock Exchange	
Norway	Oslo Borse	
Spain	Bolsa de Madrid	
Sweden	Nasdaq Stockland	

Investment Holding Limits

Australian Listed Securities

Security Class	Investment Limits
Securities Listed on the S&P/ASX All Ordinaries Index (excluding holdings in managed portfolios)	<p>Single Security Limits A maximum of 20 percent of a Member's account balance can be invested in a single listed security holding within the S&P/ASX All Ordinaries Index</p> <p>Aggregate Holdings Limit 100%</p>

Security Class	Investment Limits
Securities Listed outside S&P/ASX All Ordinaries Index (excluding holdings in managed portfolios)	<p>Single Security Limit A maximum of 10 percent of a Member's account balance can be invested in a single listed security holding outside of the S&P/ASX All Ordinaries Index</p> <p>Aggregate Holdings Limit A maximum of 40 percent of a Member's account balance can be invested in all listed security holdings outside of the S&P/ASX All Ordinaries Index</p>
Exchange Traded Funds and Exchange Traded Managed Funds (excluding any Alternative ETFs and excluding holdings in managed portfolios)	<p>Single Security Limit A maximum of 100 percent of a Member's account balance can be invested in a single highly diversified ETF.</p> <p>Aggregate Holdings Limit 100%</p> <p>ETF's which will be considered for the maximum Security Limit are broad index equities ETF's (e.g. S&P/ASX 200 or 300 Index ETFs) which are highly diversified, physicals based strategies and/or where a member can access the same investment strategy via an equivalent Managed Fund and that Managed Fund has a 100% holding limit. Other ETF's which are not highly diversified are more likely to be approved with lower Holding Limits commensurate with their specific characteristics and risks. This will be assessed on a case by case basis.</p>
Alternative ETFs (including commodity based investments but excluding holdings in managed portfolios)	<p>Single Security Limit Maximum of 25 percent of a Member's account balance can be invested in an Alternative ETF.</p> <p>Aggregate Holdings Limit 40%</p>
Listed Investment Companies and Listed Investment Trusts (excluding holdings in managed portfolios)	<p>Single Security Limit Maximum of 100 percent of a Member's account balance can be invested in a single Listed Investment Company.</p> <p>Aggregate Holdings Limit 100%</p>
Listed Debt Securities (Fixed Interest) - including Bonds, Exchange Traded Bonds, Floating Rate Notes, Convertible Notes, and Hybrid Securities (excluding holdings in managed portfolios)	<p>Single Security Limit A maximum of 20 percent of a Member's account balance can be invested in a single listed Australian interest rate security (hybrid security, and/or corporate bond) that is issued by a company listed on the ASX. Lower amounts may apply for these types of securities if issued by a company not listed in the S&P/All Ordinaries Index.</p> <p>Aggregate Holdings Limit 100% (Exchange Traded Bonds have an Aggregated Holding Limit of 50%).</p>
Illiquid Investments	<p>Single Security Limit An initial maximum of 20 percent of a Member's account balance can be invested in a single Illiquid Investment.</p> <p>Aggregate Holdings Limit 20% of a Member's account balance can be invested in illiquid investments.</p>

International Listed Securities

Country	Exchange	Single Security Limit – within Managed Portfolios	Single Security Limit – outside Managed Portfolios
USA	NYSE	20%	10%

	NASDAQ		
UK	LSE	20%	10%
Germany	Deutsche Bourse	20%	10%
Switzerland	SIX	20%	10%
France	Euronext Paris France	20%	10%
New Zealand	NZX	20%	10%
Singapore	SGX	20%	10%
Japan	Tokyo Stock Exchange	20%	10%
Canada	Toronto Stock Exchange	20%	10%
Denmark	Copenhagen Stock Exchange	20%	5%*
Belgium	Euronext Belgium	20%	5%*
Italy	Borsa Italiana	20%	5%*
Hong Kong	Hong Kong Stock Exchange	20%	10%
Netherlands	Euronext Amsterdam	20%	10%
Portugal	Euronext Lisbon	20%	Nil
Austria	Wiener Borse	20%	Nil
Finland	OMX Helsinki	20%	Nil
Ireland	Irish Stock Exchange	20%	Nil
Norway	Oslo Borse	20%	Nil
Spain	Bolsa de Madrid	20%	5%*
Sweden	Nasdaq Stockland	20%	Nil

*An aggregate holding limit of 20% applies for investment in these countries/exchanges, which are outside the top 10 developed countries in the MSCI World Index.

Listed securities that are not constituents of the MSCI World Index, NZ50 or ETFs listed on NYSE or NASDAQ exchanges can be considered on an exceptions basis if there is a reasonable basis for doing so by the Investment Manager taking into account the investment objectives of the Fund

International listed securities are classified within the following categories, which have broad investment objectives, and which gives a general indication of the strategy intended for the investments. This strategy may be amended, replaced or supplemented by the Trustee.

Asset Classes	
Listed International Shares	<p><u>Investment Objective:</u></p> <p>To provide investors with growth and/or income in the value of their investment over rolling five year periods through exposure to securities that are constituents of Trustee approved international indices. Investments in this strategy will suit investors who want to manage their own portfolio of listed international securities and accept a high level of risk associated with this type of investment and the possibility of negative returns in any year.</p>
Internationally Listed Exchange Traded Funds ("ETFs")	<p><u>Investment Objective:</u></p> <p>To provide investors with growth and/or income in the value of their investment over rolling five year periods through exposure to funds listed on approved international exchanges. Investments in this strategy will suit investors seeking to invest in funds and who accept a moderate level of risk associated with this type of investment and the possibility of negative returns in any year.</p>

International Listed Securities - Investment Holding Limits applied to International Listed Securities held within a managed portfolio

The Trustee has imposed an upper holding limit of 20% on investment in any international listed security that is listed within the MSCI World Index and 10% for those securities listed outside of the MSCI World Index. The Trustee reserves the right to impose a lower limit on any single security. An aggregate holding limit of 100% applies for international listed securities listed within the MSCI World Index and 40% for those securities listed outside of the MSCI World Index.

International Listed Securities - Investment Holding Limits applied to International Listed Securities - direct to members

The Trustee has imposed an upper holding limit of 10% on investment in any international listed security. The Trustee reserves the right to impose a lower limit on any single security. For those securities listed outside of the MSCI World Index an upper holding limit of 5% and an aggregate holding limit of 20% apply.