

ASX ANNOUNCEMENT

Director Change of Role and Remuneration

Sydney, Monday 26 August 2019

Xplore Wealth Limited (ASX: XPL) (the Company) has previously advised that Don Sharp (Executive Director) assumed the role of acting CEO until a new CEO commences employment with the Company. Michael Wright is due to commence employment with the Company as our new CEO on 9 September 2019.

Due to Michael Wright's commencement, Don Sharp has advised that he will step down from his executive role with the Company on 31 October 2019. This will allow for an orderly handover of responsibilities to our new CEO following his commencement.

As advised previously, the Board resolved that Don Sharp's remuneration would be \$240,000 per annum (plus superannuation) during the period he performs the duties of acting CEO, in order to compensate him for his additional duties.

Don Sharp's remuneration as a non-executive director of the Company will be \$60,000 per annum (plus superannuation), effective on 31 October 2019.

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