

ASX ANNOUNCEMENT

Director Services Contract

Sydney, 1 November 2019

Xplore Wealth Limited (ASX: XPL) (the Company) has previously notified the market that Don Sharp (Executive Director) will step down from his executive role with the Company on 31 October 2019 and will then act in the role of non-executive director of the Company.

It is now advised that Don will provide specific project based consultancy services to the Company for a further fixed term contract period of 6 months commencing 1 November 2019. The terms of this engagement include a monthly payment of \$10,000 inclusive of GST.

The scope of the project work Don will focus on under the new engagement is around new business and revenue initiatives, including:

1. Design of a new Foreign Exchange capability for the business and our clients,
2. Design of a new Retail Direct-HIN offer for Independent Financial Advisers (IFA), and
3. Research and ascertain if a derivatives capability will be demanded by our clients.

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