

PRODUCT UPDATE

About this Product Update

This update is issued by The Trust Company (RE Services) Limited ABN 45 003 278 832 AFSL 235150 RSE Licence No L0003384 the Responsible Entity and issuer of Xplore Wrap ARSN 163 784 432 ('Scheme' or 'Xplore Wrap'), and relates to the Xplore Wrap Product Disclosure Document (PDS) Part 1 dated 28 June 2019.

With effect from 5 August 2020, the Responsible Entity has issued a new Supplementary Product Disclosure Statement (SPDS) to be read in conjunction with the PDS dated 28 June 2019 for the Xplore Wrap and supporting documents. This notice provides you with the required 30 days' notice and sets out the material changes that may impact your account.

Updated Fees and Charges

1. Cash Account

The fee for the Cash Account is reduced from "up to 1.3% p.a." to "up to 0.8% p.a." This change is noted on page 6 and 28 of the PDS Part 1.

2. FX Fee

If you invest by holding or trading in International Securities requiring a conversion of currency, a margin of up to 0.45% per transaction may be applied to the prevailing currency conversion rate per transaction. This new fee is noted on pages 4 and 8 of the Supplementary PDS.

3. Increased Administration Fee

Tier based on the total balance of your account	Current Administration Fee	Administration Fee to apply from 5 September 2020
\$0 to \$250,000	0.2625% p.a.	0.30% p.a.
\$250,001 to \$500,000	0.1575% p.a.	0.20% p.a.
\$500,001 to \$1m	0.1050% p.a.	0.15% p.a.
\$1m to \$2m	0.0525% p.a.	0.07% p.a.
\$2m and above	Nil	Nil

4. Goods and Services Tax (GST) and reduced input tax credits (RITC)

Xplore Wrap may claim reduced input tax credits (RITCs) on the GST it pays on certain supplies. The Responsible Entity has an arrangement with the Promoter of Xplore Wrap for those RITCs to be claimed and paid to the Promoter. Members of Xplore Wrap receive an indirect benefit from the arrangement in the form of a reduction in the Administration Fees charged by the Administrator. The fees and expenses that are the subject to this arrangement have been noted in the Fees and Costs Table on page 2 of the SPDS. See Additional Explanation of Fees and Costs on page 8 of the SPDS for more detail.

For more information

For a copy of the new Supplementary Product Disclosure Statement dated 5 August 2020, to be read in conjunction with the Product Disclosure Statement Part 1 dated 28 June 2019 for the Xplore Wrap (PDS), please visit www.xplorewealth.com.au.

Important Information

This information is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances before acting on it. The Trust Company (RE Services) Limited ABN 45 003 278 832 AFSL 235150 RSE Licence No L0003384 is the Responsible Entity and issuer of the registered IDPS-like scheme known as Xplore Wrap (ARSN 163 784 432) ("Scheme"). The Responsible Entity has issued other classes of interests in the Scheme which differ from the interests described in the Product Disclosure Statement (PDS) for the Xplore Wrap and may in future issue further classes of interests in the Scheme. The PDS is available for Xplore Wrap and can be obtained by visiting www.xplorewealth.com.au. You should obtain and consider the PDS before deciding whether to acquire, continue to hold or dispose of interest in Xplore Wrap. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. An investment in Xplore Wrap is not an investment in, deposit with or any other liability of Xplore Wealth ABN 34 128 316 441 or any of its related entities. It is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested. Except as expressly disclosed in the PDS, Additional Investment Booklet or Investment Guide, Xplore Wealth and its related entities do not stand behind or otherwise guarantee the capital value or investment performance of Xplore Wrap. The information contained in this document is believed to be accurate at the time of compilation.