

EVOLVE

MANAGED ACCOUNTS

Managed Portfolio Profiles as at 27 October 2023

These Managed Portfolio Profiles are issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 ('Responsible Entity'), the responsible entity of the registered IDPS-Like managed investment scheme known as Xplore Managed Account (ARSN 128 111 857) ('Scheme') of which Evolve Managed Accounts is a separate class of interest.

The information contained in this document is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should speak with your adviser and consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

The information in this document forms part of the Evolve Managed Accounts Product Disclosure Statement ('PDS') dated 27 October 2023 which is available from xplorewealth.com.au/investment-and-superannuation-wrap-solutions.

All investment fees are quoted inclusive of GST unless otherwise stated.

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MANAGED ACCOUNTS

Portfolio	TMS Australian Shares Portfolio
Portfolio Code	EVOAUSF
Sub Investment Manager	TMS Capital
Strategy	An actively managed portfolio investing in quality large, capitalization companies that are assessed as likely to provide investors with long term capital growth and reliable dividends. At the time of purchase the securities are either listed or to be listed on the S&P/ASX 100 or be amongst the largest 100 stocks on the ASX by market capitalisation.
Benchmark	S&P/ASX 100 (Total Return)
Investment Objective	To outperform the S&P/ASX 100 (TR) Index over rolling 5-year periods after fees.
Investment Universe	Australian Shares and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	90 – 99% Australian Shares 1 – 10% Cash
Investment Fee % p.a.	0.66% p.a.
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.0322% p.a.
Number of Securities	25 – 40
Investment Timeframe	5 years +
Minimum Initial Investment Amount	\$25,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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MANAGED ACCOUNTS

Portfolio	TMS Australian Shares Portfolio (z)
Portfolio Code	EVOAUSFZ
Sub Investment Manager	TMS Capital
Strategy	An actively managed portfolio investing in quality large, capitalization companies that are assessed as likely to provide investors with long term capital growth and reliable dividends. At the time of purchase the securities are either listed or to be listed on the S&P/ASX 100 or be amongst the largest 100 stocks on the ASX by market capitalisation.
Benchmark	S&P/ASX 100 (Total Return)
Investment Objective	To outperform the S&P/ASX 100 (TR) Index over rolling 5-year periods after fees.
Investment Universe	Australian Shares and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	90 – 99% Australian Shares 1 – 10% Cash
Investment Fee % p.a.	Nil
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.0322% p.a.
Number of Securities	25 – 40
Investment Timeframe	5 years +
Minimum Initial Investment Amount	\$25,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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Portfolio	TMS High Conviction Portfolio – Wholesale
Portfolio Code	EVOHC
Sub Investment Manager	TMS Capital
Strategy	<p>The portfolio is focused on investing in companies that have above average earnings growth prospects over a 5-year period.</p> <p>The portfolio invests in businesses with proven management teams; high returns on capital employed, strong balance sheets and operating in industries that are considered to have structural tailwinds. The portfolio generally employs a buy hold, low turnover investment strategy.</p> <p>Allocations will be actively managed within the allowable ranges depending on market conditions and the views of the investment manager.</p>
Benchmark	All Ordinaries Accumulation (Total Return)
Investment Objective	To outperform the S&P/ASX All Ordinaries (TR) Index over rolling 5-year periods after fees.
Investment Universe	Australian Shares and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	90 – 99% Australian Shares 1 – 10% Cash
Investment Fee % p.a.	0.77% p.a.
Performance Fee % p.a.	16.5% of outperformance over the S&P/ASX All Ordinaries (TR) Index over rolling 5-year periods after fees.
Indirect Cost Ratio	0.0605% p.a.
Number of Securities	15 – 25
Investment Timeframe	5 years +
Minimum Initial Investment Amount	\$100,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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Portfolio	TMS Concentrated Growth Portfolio
Portfolio Code	EVOMMCG
Sub Investment Manager	TMS Capital
Strategy	<p>An actively managed, concentrated growth strategy that will predominately invest in Australian and International shares. Portfolio construction uses a combination of active managers and exchange traded funds with a preference for direct listed securities rather than managed funds.</p> <p>Allocations will be actively managed within the allowable ranges depending on market conditions and the views of the investment manager.</p>
Benchmark	Morningstar Australia Aggressive Target Allocation NR AUD
Investment Objective	To outperform the Morningstar Australia Aggressive Target Allocation NR AUD over rolling 5-year periods after fees.
Investment Universe	Australian listed securities, International listed securities, Exchange traded funds (ETFs), Exchange traded products (ETPs), Managed portfolios, Managed funds and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	60 – 75% Australian Shares 30 – 50% International Shares 0 – 20% Australian Listed Property 0 – 9% Australian Fixed Interest 1 – 10% Cash
Investment Fee % p.a.	0.66%
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.2563% p.a.
Number of Securities	20 – 40
Investment Timeframe	5 years +
Minimum Initial Investment Amount	\$25,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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MANAGED ACCOUNTS

Portfolio	TMS Concentrated Growth Portfolio (z)
Portfolio Code	EVOMMCGBZ
Sub Investment Manager	TMS Capital
Strategy	<p>An actively managed, concentrated growth strategy that will predominately invest in Australian and International shares. Portfolio construction uses a combination of active managers and exchange traded funds with a preference for direct listed securities rather than managed funds.</p> <p>Allocations will be actively managed within the allowable ranges depending on market conditions and the views of the investment manager.</p>
Benchmark	Morningstar Australia Aggressive Target Allocation NR AUD
Investment Objective	To outperform the Morningstar Australia Aggressive Target Allocation NR AUD over rolling 5-year periods after fees.
Investment Universe	Australian listed securities, International listed securities, Exchange traded funds (ETFs), Exchange traded products (ETPs), Managed portfolios, Managed funds and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	60 – 75% Australian Shares 30 – 50% International Shares 0 – 20% Australian Listed Property 0 – 9% Australian Fixed Interest 1 – 10% Cash
Investment Fee % p.a.	Nil
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.2563% p.a.
Number of Securities	20 – 40
Investment Timeframe	5 years +
Minimum Initial Investment Amount	\$25,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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Portfolio	TMS High Growth Portfolio
Portfolio Code	EVOMMHG
Sub Investment Manager	TMS Capital
Strategy	A diversified portfolio of growth assets including Australian and International Shares
Benchmark	Morningstar Australia Aggressive Target Allocation NR AUD
Investment Objective	To outperform the Morningstar AUS Aggressive Target Allocation NR AUD over rolling 7-year periods after fees.
Investment Universe	Australian shares, International shares, Exchange traded funds (ETFs), Australian Real Estate Investment Trusts (A-REITs) and Property Related Securities, Listed Income Securities, Registered Managed Investment Schemes, Managed portfolios, Managed funds and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	40 – 75% Australian Shares 30 – 50% International Shares 0 – 20% Australian Listed Property 0 – 29% Australian Fixed Interest 1 – 30% Cash
Investment Fee % p.a.	0.66% p.a.
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.3768% p.a.
Number of Securities	20 – 40
Investment Timeframe	7 years
Minimum Initial Investment Amount	\$50,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.

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MANAGED ACCOUNTS

Portfolio	TMS High Growth Portfolio (z)
Portfolio Code	EVOMMHGBZ
Sub Investment Manager	TMS Capital
Strategy	A diversified portfolio of growth assets including Australian and International Shares
Benchmark	Morningstar Australia Aggressive Target Allocation NR AUD
Investment Objective	To outperform the Morningstar AUS Aggressive Target Allocation NR AUD over rolling 7-year periods after fees.
Investment Universe	Australian shares, International shares, Exchange traded funds (ETFs), Australian Real Estate Investment Trusts (A-REITs) and Property Related Securities, Listed Income Securities, Registered Managed Investment Schemes, Managed portfolios, Managed funds and Cash
Risk Band	6 High
Estimated number of negative annual returns over any 20-year period	4 to less than 6
Asset Allocation Ranges	40 – 75% Australian Shares 30 – 50% International Shares 0 – 20% Australian Listed Property 0 – 29% Australian Fixed Interest 1 – 30% Cash
Investment Fee % p.a.	Nil
Performance Fee % p.a.	Nil
Indirect Cost Ratio	0.3768% p.a.
Number of Securities	20 – 40
Investment Timeframe	7 years
Minimum Initial Investment Amount	\$50,000
Portfolio Income	All income derived from this portfolio will be retained in this portfolio.